

<p><b>PRODUCT DISCLOSURE SHEET (PDS)</b>          (Read this Product Disclosure Sheet before you decide to take out this Product. Be sure to also read the general terms and conditions of this Policy)</p>	<p>RHB Insurance Berhad  <b>Business Machine &amp; Equipment (All Risk) Insurance</b>          Date :</p>								
<p><b>1. What is this product?</b></p>									
<p>This is an "ALL Risks" insurance policy, which covers loss, damage or destruction of the property consisting of Non-Mobile or Static Machinery &amp; Equipment. These items are used for light or heavy industrial purposes or for any office equipment, furniture fixtures and fittings.</p>									
<p><b>2. What are the covers/benefit provided?</b></p>									
<p><b>The BME Protector is an "All Risks" Policy, which cover includes:</b></p> <ol style="list-style-type: none"> <li>1. Fire;</li> <li>2. Lightning;</li> <li>3. Explosion;</li> <li>4. Riot Strike Civil Commotion;</li> <li>5. Explosion (Industrial or Non Industrial);</li> <li>6. Aircraft Damage;</li> <li>7. Impact Damage (either including of Own Vehicles or excluding Own Vehicles);</li> <li>8. Water Damage arising from Bursting or Overflowing of Water Tanks Apparatus and Pipes;</li> <li>9. Accidental Damage;</li> <li>10. Theft by Forcible and Violent Entry.</li> </ol> <p>Duration of cover is <b>one (1) year</b>. You need to renew your insurance cover <b>annually</b>.</p>									
<p><b>3. How much premium do I have to pay?</b></p>									
<p>The premium rate is based on the <b>trade business or occupation and building construction</b>. The basis of rating for the All Risk Policy follows the minimum fire rates under the Fire Tariff less commission and gross up to be applied for an All Risk Policy. Please seek the advice of your insurance agent, broker or us for the appropriate rate to be charged according to the trade, business and building construction.</p>									
<p><b>4. What are the fees and charges that I have to pay?</b></p>									
<table border="1"> <thead> <tr> <th>Type</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>a. Commission (if any)</td> <td>25% of premium will be paid to the Agent</td> </tr> <tr> <td>b. Service Tax</td> <td>6%</td> </tr> <tr> <td>c. Stamp Duty</td> <td>RM10</td> </tr> </tbody> </table>	Type	Amount	a. Commission (if any)	25% of premium will be paid to the Agent	b. Service Tax	6%	c. Stamp Duty	RM10	
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<p><b>5. What are some of the key terms and conditions that I should be aware of?</b></p>									
<p><b>a) Importance of Disclosure (Statement Pursuant to Schedule 9 of the Financial Services Act 2013)</b>          Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.          The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.</p> <p><b>b) Premium Warranty</b>          This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.</p> <p><b>c) Importance of Keeping the Official Receipt</b>          After the premium has been paid, please make sure you have been given an Official Receipt as a proof of payment. You are strongly advised to keep the Official Receipt for any future references.</p> <p><b>d) Insured Value</b>          You may either insure your property is insured based on: -          Indemnity Basis (based on yearly depreciation of sum insured as per market value), or          Reinstatement Value Basis (based on a fixed sum insured as per market value without taking into account of depreciation)</p> <p><b>e) Average – Under Insurance</b>          If the sum insured is less than the total aggregate value of the property at the time of loss, you are deemed as self-incurring the difference. In the event of loss, you will only be partially compensated.</p> <p><b>f) Other Insurance</b>          If there is more than one insurance policy covering the same property we will only be liable to a rateable portion of the loss.</p> <p><b>Note:</b> This is non-exhaustive. Please refer to policy documents for full details.</p>									

**6. What are the major exclusions under this policy?**

**This Insurance does not cover:**

1. The amount stated in the Excess Clause
2. Loss caused by wear and tear, mildew, moth insects
3. Breakage of brittle articles like glass unless caused by thieves and/or fire
4. Mechanical failure or breakdown or derangement, its own ignition or electrical failure or burnout
5. War risk, acts of terrorism
6. Consequential loss
7. Computer & electronic data
8. Theft from an unattended motor vehicle unless caused it is by violent and forcible means
9. Bush / lalang fire, flood, subsidence and landslide, landslip and sinking of soil/earth, damage by falling trees.

If any one or more or the perils are required for cover under Item 9, please refer to us for our underwriting consideration.

**Note:** *This is non-exhaustive. Please refer to policy documents for full details.*

**7. Can I cancel my policy?**

You may cancel your policy at any time by giving written notice to the insurance company. In case of cancellation requested by You, you are entitled to a refund of the premium based on short-period rates. No refund of premium for any cancellation of policy if premium is charged on minimum premium of RM75.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about Business Machine & Equipment (All Risk) Insurance, please refer to our head office, branches or our insurance agent.

If you have any enquiries, please contact us at:

**RHB INSURANCE BERHAD** (38000-U) is registered under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.  
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Website : [www.rhbgroup.com/insurance](http://www.rhbgroup.com/insurance)

**IMPORTANT NOTE:**  
**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

*The information provided in this disclosure sheet is valid from 01/09/2018*