



News Room

RHB Islamic introduces Commodity Murabahah Deposit-i

Kuala Lumpur, 12 October 2010: Following suit from recently winning the Most Outstanding Islamic Consumer Financing Product during the KLIFF Islamic Finance Awards 2010, RHB Islamic Bank now offers yet another innovative product with the newly launched Commodity Murabahah Deposit-i (CMD-i).

Zulkhairi Zabiri, Head of Islamic Retail Banking, said that CMD-i is different than normal fixed deposit products as customers earn instant profit payment upon signing up.

“CMD-i is based on the concept of Murabahah Tawarruq, whereby the customer’s deposit will be invested in the buying and selling of commodities by the Bank,” he said.

To coincide with the launch of the latest deposit product, the Bank has also launched the Save and Snap Deposit Campaign that offers customers profit rates as high as 3.50%. The campaign that runs from now until the end of the year also sets to reward the 100th depositor of every week with a free Panasonic digital camera. There are 12 digital cameras to be won.

Zulkhairi said customers can enjoy attractive profit rates with flexible tenures ranging from 3 months to 60 months. “Apart from knowing the profit rate at the time of deposit, customers can also opt to receive the payment on a quarterly, half-yearly or annual basis or upon maturity of the deposits,” he said.

To apply for Commodity Murabahah Deposit-i, kindly contact RHB PhoneBanking at 03-9206 8118 for Peninsular Malaysia (available 24 hours, 7 days a week), or 082-276 118 for Sabah and Sarawak, visit the nearest RHB Islamic Bank / RHB Bank branch or log on to www.rhb.com.my.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB’s International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group’s aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

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