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RHB APPOINTS NEW CEOs FOR SINGAPORE AND CAMBODIA

Kuala Lumpur – RHB Banking Group announced two senior appointments for its international operations which takes effect on 1 February 2019. Danny Quah Boon Leng will be appointed as Country Head, Singapore and Chief Executive Officer (CEO), RHB Bank Singapore; and Thoo Kim Seng, will assume the position of CEO, RHB Indochina Bank, Cambodia.

Danny Quah, 49, will replace Mike Chan Cheong Yuen, who will be pursuing other opportunities outside the Group. As Country Head, Singapore and CEO of RHB Bank Singapore, Danny will lead the formulation and execution of RHB Singapore's business strategy covering Commercial Banking, Investment Banking and Asset Management.

Thoo Kim Seng, 52, on the other hand, will succeed Lim Loong Seng, who will be returning to Malaysia to take up a senior position in Group Retail Banking to help implement one of the FIT22 strategic initiatives. Thoo will be responsible for the Group's business and operations in Cambodia.

"The appointment of Danny and Thoo will bolster our strengths and capabilities in Singapore and Indochina region respectively. Danny's extensive regional leadership experience combined with his deep understanding of the Singapore and ASEAN markets will be an asset in driving the Group's business growth in Singapore and collaboration across the region," said Dato' Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

Danny Quah's career in banking and finance spans 24 years across 5 countries in the Asia Pacific region, more than ten years of which were in the positions of CEO and Country Head. He had served in Standard Chartered Bank, Fullerton Financial Holdings and Canadia Bank. Prior to this appointment, he was the Regional CEO for Chong Sing Fintech Group, a listed company in Hong Kong, where he was tasked to set up a regional HQ in Singapore to invest in Fintech companies across Southeast Asia. Danny Quah has a Bachelor in Engineering Degree in Information System Engineering from Imperial College of Science, Technology & Medicine, London.

Thoo, has served in various capacities within RHB Banking Group over the last 14 years. He was the Deputy Country Head of RHB Indochina Bank, Cambodia from April 2015 to February 2017, before returning to Malaysia to take up the position of Regional Director, Klang Valley West, Group Retail Distribution in March 2017. Thoo has a Masters in Marketing from Dublin Metropolitan University.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

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