

RHB EMERGING INCOME FUND - RM CLASS

The Fund aims to provide income[^] and capital growth by investing in one (1) target fund i.e. Schroder International Selection Fund Emerging Multi-Asset Income.

Note: [^]The income is in the form of units of the Fund.

INVESTOR PROFILE

This Fund is suitable for:

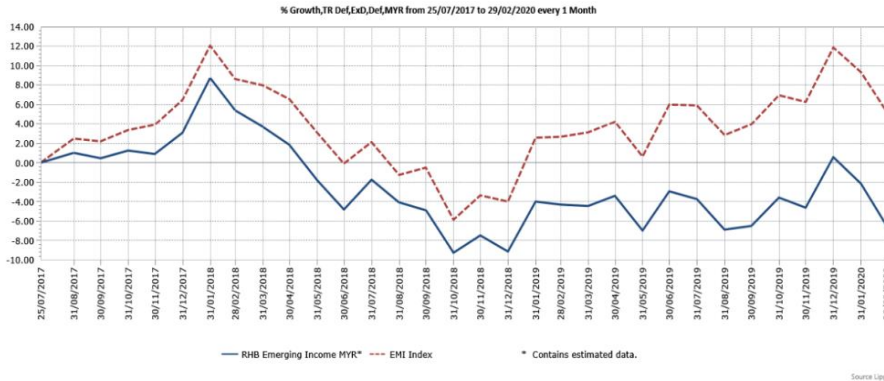
- 'Sophisticated Investor(s)' as defined in the Information Memorandum.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in the USD AX distribution share class of the Target Fund;
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and placements of cash.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-4.45	-1.97	0.41	-7.04
Benchmark	-3.74	-0.96	2.35	-5.92

	1 Year	Since Launch
Fund	-2.29	-6.51
Benchmark	2.53	5.24

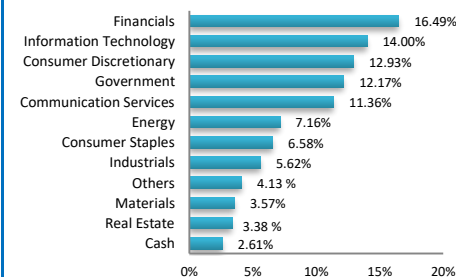
Calendar Year Performance (%)*

	2019	2018
Fund	10.68	-11.85
Benchmark	16.54	-9.85

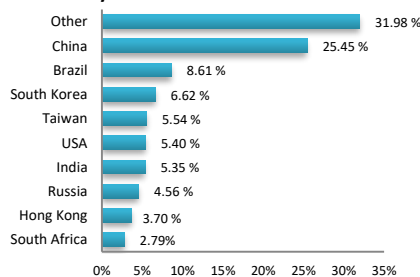
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

TAIWAN SEMICONDUCTOR MANUFACTURING	2.18
SAMSUNG ELECTRONICS LTD	1.92
ALIBABA GROUP HOLDING LTD	1.89
TENCENT HOLDINGS LTD	1.81
CHENIERE ENERGY INC 4.25 (15/03/2045) SENIOR	1.71

*As percentage of NAV

*Source: Schroder, 29 February 2020. Exposure in Schroder International Selection Fund Emerging Multi-Asset Income - 97.39%

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.9758	0.9992	1.0968
Low	0.9111	0.8942	0.8770

Source: Lipper IM

Historical Distributions (Net)

	Distribution (sen)	Yield (%)
28 Aug 2018	1.2000	1.26
24 May 2018	1.3000	1.27

Source: RHB Asset Management Sdn. Bhd.

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MANAGER'S COMMENTS**MARKET REVIEW**

Concerns over the spread of Covid-19 and its impact on global growth dominated sentiment during February.

While emerging market (EM) equities delivered negative returns over the month, stabilising infection rates in China led to the asset class markedly outperforming global equities' 8.5% decline. Russia lagged as crude oil prices fell sharply, weighing on the rouble. South Africa and Brazil, where currency weakness also amplified negative returns, both underperformed. By contrast, China recorded a modest gain as coronavirus infection rates in the mainland appeared to stabilise and some activity indicators started to improve.

In a highly challenging month, emerging market hard currency bonds also fared well in relative terms. Although spreads widened, the natural sensitivity of emerging market credit to falling treasury yields led to positive total returns.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Information Memorandum dated 4 July 2017 and its supplementary(ies) (if any) ("the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. The Fund are only offered to "sophisticated investors" as defined in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are management risk, liquidity risk, country risk and currency risk and the specific risks of the Target Fund are capital risk due to distribution policy of Target Fund, capital risk due to negative yields, China country risk, counterparty risk for derivatives, counterparty risk for money market and deposit, credit risk, currency risk, derivatives risk, emerging markets and frontier risk, equity risk, high yield bond risk, interest rate risk, leverage risk, liquidity risk, operational risk. These risks and other general risks are elaborated in the Information Memorandum.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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