

RHB-OSK ISLAMIC GROWTH FUND

This Fund aims to achieve long term growth by mainly investing in public listed companies with growth potential, Islamic debt securities and other securities acceptable under the Shariah principles.

INVESTOR PROFILE

This Fund is suitable for Investors who:

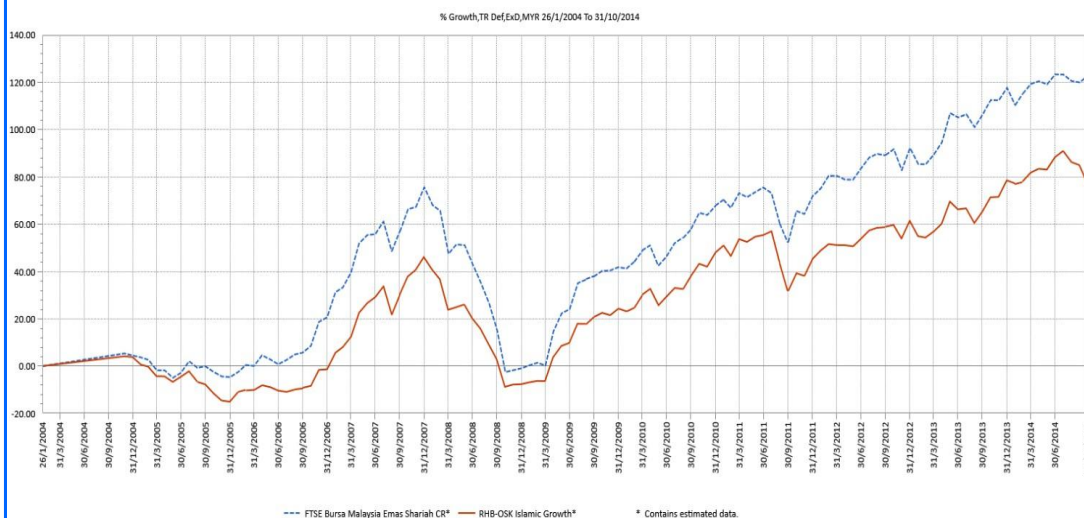
- prefer higher capital growth investments acceptable under the Shariah principles.

INVESTMENT STRATEGY

- Up to 95% of NAV: Investments in equities.
- Minimum of 5% of NAV: Investments in sukuk, Islamic debt instruments, Islamic money market instruments and/or liquid assets acceptable under Shariah principle.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-4.27	-7.29	-3.47	-0.79
Benchmark	1.22	-0.28	1.00	2.26

	1 Year	3 Years	5 Years	Since Launch
Fund	3.36	27.16	44.35	77.04
Benchmark	4.74	34.47	58.63	122.63

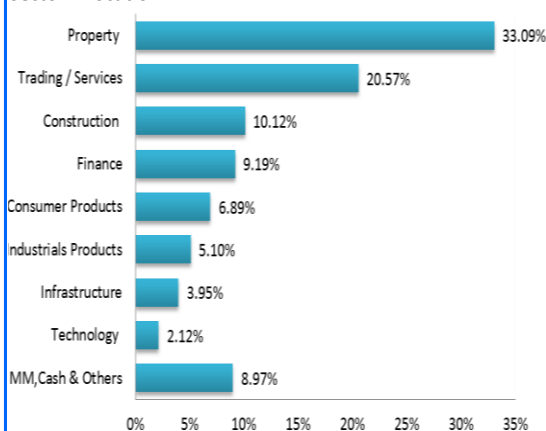
Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	10.58	11.03	-1.80	18.96	34.83
Benchmark	13.29	11.85	2.41	18.20	43.03

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

QL RESOURCES BHD	6.89
TAMBUN INDAH LAND BERHAD	6.57
GAMUDA BHD	6.35
LAND & GENERAL BHD	5.44
TENAGA NASIONAL BHD	5.10

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.8196	0.8565	0.8565
Low	0.7224	0.7224	0.3970

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)
31 Jan 2014	5.0000
31 Jan 2013	-
31 Jan 2012	-
31 Jan 2011	-
31 Jan 2010	-

Source: RHB Asset Management Sdn. Bhd.

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MANAGER'S COMMENTS**EQUITY MARKET REVIEW**

Historically, October has been a good month for investment but the recent October, despite ended marginally positive, was a very volatile month. A host of issues such as the weakening economies of Europe and Japan, the conflict in Iraq and Ukraine as well as the Ebola health scare had exerted pressure on global markets. The Wall Street led global markets into a sharp volatility which put pressures to the globe including the KLCI. The KLCI fell below the 1,800pt psychological support level for the second time this year but managed to recoup all of its losses and closed marginally higher or up 8.8pts (+ 0.5%) to close at 1,855pts. The broader Shariah Index performed better, with the FBM Emas Shariah gained 1.22% mom to close at 13,346.37 pts. Small caps were hurt badly as investors fled riskier stocks, resulting in the FBM Small cap index plunging 5.2% to 17,695pts.

MARKET OUTLOOK

We remain cautious on the KLCI at this juncture as we do not foresee any significant catalyst to propel the KLCI above the current trading band of 1,820-1,850. Although the Budget 2015 has added some recovery tone to the overall market, the global situation i.e. slowdown in growth, fiscal uncertainties in Emerging markets and weak crude oil prices could possibly hinder any strong tone of a sustainable rebound for the KLCI.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 October 2014, the Volatility Factor (VF) for this fund is 8.7 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.0 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 9 September 2014 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are stock market risk, individual stock risk, liquidity risk, issuer risk, interest rate risk, credit / default risk and shariah specific risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.