

RHB CASH MANAGEMENT FUND 1

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd ("RHBAM") and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB Cash Management Fund 1 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB Cash Management Fund 1 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB Cash Management Fund 1 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM responsible for the RHB Cash Management Fund 1 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of RHB Cash Management Fund 1. Investors are advised to request, read and understand the Fund's prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.

Name of Fund	RHB Cash Management Fund 1 ("Fund").	Fund Category	Money market fund.
Manager	RHB Asset Management Sdn Bhd.	Launch Date	23 August 2007.
Trustee	HSBC (Malaysia) Trustee Berhad.	Financial Year End	31 July.

PRODUCT SUITABILITY

This Fund is suitable for investors who want to earn returns higher than savings deposits while maintaining a high degree of liquidity.

KEY PRODUCT FEATURES

INVESTMENT OBJECTIVE

To provide liquidity and regular income for investors through investments primarily in the money market.

INVESTMENT STRATEGY

This Fund seeks to achieve its investment objective by structuring a portfolio as follows:

- Up to 100% of Net Asset Value ("NAV") will be invested in money market instruments and/or liquid assets.

The investment strategy is to invest in a diversified portfolio of short term money market instruments, depending on the interest rate environment and the anticipated redemption requests by the unit holders of the Fund ("Unit Holder(s)").

The risk management strategies and technique employed by the Manager include diversification of the Fund's assets allocation in terms of its exposure to various classes and/or type of investment. The permitted investments and restrictions imposed by the Securities Commission also provide a risk management framework. Moreover, the Manager in making its investment decisions shall at all times comply with the investment restrictions and requirements as set out in the deed of the Fund.

The minimum credit rating for the rated instruments to be invested by the Fund will be BBB3 or P3 by RAM or equivalent rating by any other similar rating agencies. In the event of a credit downgrade of a particular instrument below the minimum stipulated, the Manager will endeavour to take the necessary steps to divest that instrument within a time frame deemed reasonable by the Manager. However, in order to best protect the interests of the Fund, the Manager has the discretion to take into consideration all relevant factors that affect the value of the investment before deciding on the manner and time frame of its liquidation.

INVESTMENT IN THIS FUND IS NOT THE SAME AS PLACING FUNDS IN A DEPOSIT WITH A FINANCIAL INSTITUTION. THERE ARE RISKS INVOLVED AND INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS WHEN INVESTING IN THIS FUND.

BENCHMARK

Maybank's basic savings rate.

DISTRIBUTION

DISTRIBUTION POLICY - Income is paid monthly, depending on the level of income (if any) the Fund generates.

DISTRIBUTION MODE - Distribution (if any) will be automatically paid out to the Unit Holders via cheque, unless the Unit Holder specifically requests for the distribution to be reinvested into the Fund by selecting the appropriate option in the application form. Unit Holders who opt for their distribution to be reinvested into the Fund will have their distribution reinvested into the Fund based on the NAV per unit of the Business Day on which the distribution is declared. No sales charge or costs shall be incurred or payable by the Unit Holders for the reinvestment.

Note: Distribution (if any) which is less than or equal to the amount of RM1.00, will be automatically reinvested into the Fund based on the NAV per unit seven (7) Business Days after the ex-dividend date. No sales charge or costs shall be incurred or payable by the Unit Holders for the reinvestment.

All unclaimed distributions will be automatically reinvested into additional units at the expiry of the validity period of the cheques based on the prevailing NAV per unit seven (7) Business Days after the expiry of validity period of the cheques.

KEY RISKS

INTEREST RATE RISK - Interest rate risk is crucial in this Fund since money market instruments and deposits portfolio management depends on forecasting interest rate movements. Interest rate changes could affect the Fund's portfolio adversely if the strategy taken by the portfolio manager differs from the actual outlook of the interest rates market. In order to mitigate interest rates exposure of the Fund, the Manager will

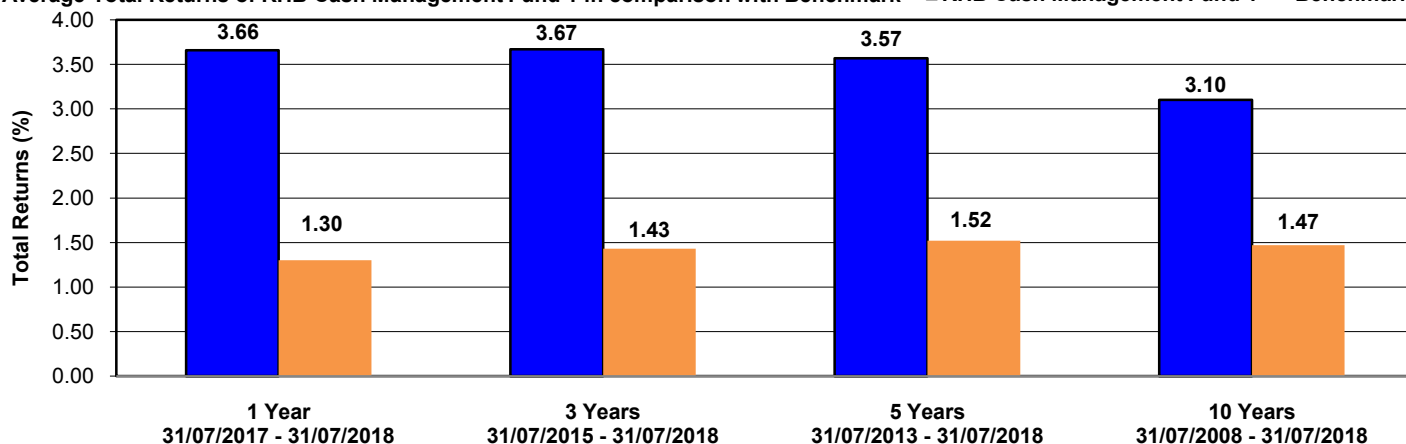
manage the duration of the portfolio via shorter or longer tenured money market instruments and deposits depending on the view of the future interest rate trend of the Manager, which is based on its continuous fundamental research and analysis.

INFLATION RISK - Inflation reduces the purchasing power of money. Therefore, in an inflationary environment, there is a possibility that income from money market instruments and deposits may not be able to keep up with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

FUND PERFORMANCE

AVERAGE TOTAL RETURNS OF THE FUND

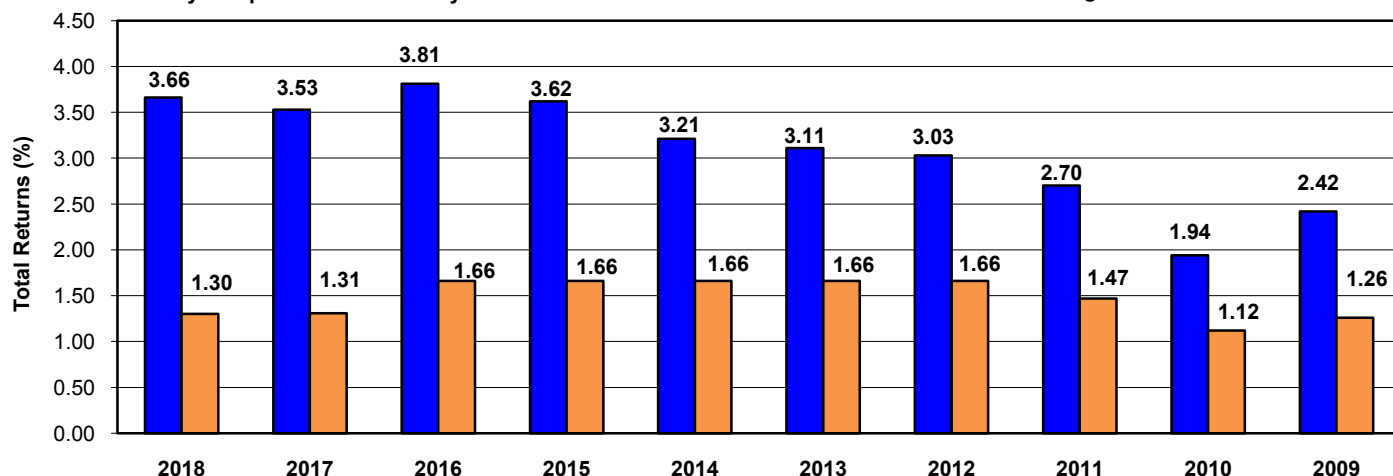
Average Total Returns of RHB Cash Management Fund 1 in comparison with Benchmark[^] ■ RHB Cash Management Fund 1 ■ Benchmark[^]



ANNUAL TOTAL RETURNS OF THE FUND

Total Returns of RHB Cash Management Fund 1 in comparison with Benchmark[^] for the financial year / period ended 31 July

■ RHB Cash Management Fund 1 ■ Benchmark[^]



Source: Lipper IM, 13 August 2018. [^] The benchmark of the Fund is Maybank's basic savings rate. The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

For the latest financial year, the Fund recorded a gain of 3.66% whilst its benchmark recorded a gain of 1.30%.

PORTFOLIO TURNOVER RATIO ("PTR")

PTR (times)	Financial Year Ended 31 July		
	2018	2017	2016
	9.92	13.62	15.98

The PTR for the latest financial year was lower compared with the previous financial year due to higher average NAV for the latest financial year.

DISTRIBUTION RECORD

	Financial Year Ended 31 July		
	2018	2017	2016
Gross distribution per unit (sen)	3.6142	3.4770	3.7498
Net distribution per unit (sen)	3.6142	3.4770	3.7498

For the latest financial year, the Fund has declared a total net distribution of 3.6142 sen per unit.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

FEES & CHARGES

This table describes the charges that you may directly incur when you buy or redeem units of this Fund:

Charges	
Sales charge	None.

Please note that there may be changes to the status of the eligibility of the Fund under the Employees Provident Fund (“EPF”) Members’ Investment Scheme from time to time. Investors may refer to <http://www.kwsp.gov.my> for updated information on the eligibility of the Fund under the EPF Members’ Investment Scheme.

Repurchase charge	None.
Dilution fee or transaction cost factor	None.

Any other charges payable directly by the investors

Switching fee ¹	RM25.00 per switch or the difference in sales charge between switching funds on the amount to be switched, where applicable.
Transfer fee	None.

This table describes the fees that you may indirectly incur when you invest in the Fund:

Fees and Expenses

Annual management fee ¹	Up to 0.30% per annum of NAV before deducting the Manager’s and Trustee’s fees for that particular day.
Annual trustee fee ¹	0.025% per annum of NAV before deducting the Manager’s and Trustee’s fees for that particular day.
Expenses directly related to the Fund	Auditors’ fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements, distribution cheques (where applicable) and other notices to Unit Holders, other transaction costs and taxes.
Other fees payable indirectly by an investor (if any)	None.

¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

TRANSACTION INFORMATION

Minimum Initial Investment	RM100,000 for institutional investors and RM50,000 for retail investors or multiples thereof, or such other lower amount as the Manager may from time to time accept.
Minimum Additional Investment	RM50,000 for institutional investors and RM25,000 for retail investors or multiples thereof, or such other lower amount as the Manager may from time to time accept.
Minimum Repurchase Units	Any number of units.
Restriction on Frequency of Repurchase	No restrictions.
Switching Facility and Frequency of Switching	Available. Following a switch transaction, if the quantity of holdings of a Unit Holder in the Fund falls below its minimum holding, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.
Minimum Investment Balance	100,000 units for institutional investors and 50,000 units for retail investors, or such other lower quantity as the Manager may from time to time decide.
Transfer Facility	Available. Following a transfer transaction, if the quantity of holdings of a Unit Holder in the Fund falls below its minimum holding, the Manager can withdraw the entire investment and forward the proceeds to the Unit Holder.
Redemption Period	Unit Holder may receive the repurchase proceeds on the following Business Day upon receipt of the duly completed repurchase forms by the Manager. For EPF Unit Holders, the repurchase proceeds will be remitted to EPF by crediting into the members’ provident account.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days [#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. [#] These are the working days when the Manager is open for business.
Business Day	A day on which either the Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business.
Dealing Hours	9:00 a.m. to 12:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

VALUATION OF ASSETS

The Fund must be valued at least once every Business Day. Accordingly, the valuation of the Fund for a Business Day will be conducted at the close of Bursa Malaysia for that Business Day. Thus, the daily price of the Fund for a particular Business Day will be published in the major newspapers on the next day. Investors may obtain the most current computed price by contacting the Manager directly or visiting our website, www.rhbgroup.com.

EXITING FROM THIS INVESTMENT

Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager’s principal office or any of its branch offices, or to any of its participating Institutional Unit Trust Advisers (IUTAs) or to any other authorised distributors before their respective cut-off times.

Applications for redemption must be received by the Manager not later than 12:00 p.m. (or such other time as the Manager may deem fit in its discretion) on a Business Day. Such redemption requests are deemed received only if all documents and forms received by the Manager are duly and correctly completed. Any documents and forms received by the Manager after 12:00 p.m. on a Business Day shall be treated as

having been received by the Manager on the immediate following Business Day. Notwithstanding the paragraphs above, the business hours, payment cut-off time and payment system of the IUTAs are subject to the internal policies of the respective IUTAs.

There are no restrictions on the number of units of the Fund a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than one hundred thousand (100,000) units for an institutional investor or less than fifty thousand (50,000) units for a retail investor or such other quantity as the Manager may from time to time decide (the "minimum holding"). For the avoidance of doubt, the Manager will deem an automatic request for a full repurchase of units to have been made by the Unit Holder should a request for partial redemption leave the balance of units held after the redemption less than the applicable minimum holding.

Unit Holders may receive the redemption proceeds on the following Business Day upon receipt of the duly completed repurchase forms by the Manager. For EPF Unit Holders, the repurchase proceeds will be remitted to EPF by crediting into the members' provident account.

CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to rhbam@rhbgroup.com.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

❖ **via phone to:** 03-9205 8000 ❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175 ❖ **via fax to:** 03-9205 8100
❖ **via email to:** rhbam@rhbgroup.com ❖ **via website to:** www.rhbgroup.com ❖ **via letter to:** RHB Asset Management Sdn Bhd,
Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

❖ **via phone to:** 03-2282 2280 ❖ **via fax to:** 03-2282 3855 ❖ **via email to:** info@sidrec.com.my ❖ **via letter to:** Securities Industry
Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

❖ **via phone to the Aduan Hotline at:** 03-6204 8999 ❖ **via fax to:** 03-6204 8991 ❖ **via email to:** aduan@seccom.com.my
❖ **via online complaint form available at:** www.sc.com.my ❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

❖ **via phone to:** 03-2092 3800 ❖ **via fax to:** 03-2093 2700 ❖ **via email to:** complaints@fimm.com.my
❖ **via online complaint form available at:** www.fimm.com.my ❖ **via letter to:** Legal, Secretarial & Regulatory Affairs, Federation of
Investment Managers Malaysia, 19-06-1, 6th Floor Wisma Tune, No. 19 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.