

## RHB CHINA-INDIA DYNAMIC GROWTH FUND

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of RHB Asset Management Sdn Bhd (“RHBAM”) and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of RHB China-India Dynamic Growth Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the RHB China-India Dynamic Growth Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the RHB China-India Dynamic Growth Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of RHBAM responsible for the RHB China-India Dynamic Growth Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

## PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet only highlights the key features and risks of RHB China-India Dynamic Growth Fund. Investors are advised to request, read and understand the Fund’s prevailing prospectus and its supplementary(ies) (if any) before deciding to invest.**

<b>Name of Fund</b>	RHB China-India Dynamic Growth Fund (“Fund”).	<b>Fund Category</b>	Feeder fund.
<b>Manager</b>	RHB Asset Management Sdn Bhd.	<b>Launch Date</b>	11 March 2010.
<b>Trustee</b>	TMF Trustees Malaysia Berhad.	<b>Financial Year End</b>	31 July.

### PRODUCT SUITABILITY

This Fund is suitable for investors who:

- (i) wish to tap the growth prospects of two emerging growth engines of the world i.e. China and India;
- (ii) are willing to accept a higher risk in their investments to obtain potentially higher returns in the medium to long term\*; and
- (iii) seek capital appreciation.

### KEY PRODUCT FEATURES

#### INVESTMENT OBJECTIVE

This Fund aims to achieve medium to long term\* capital appreciation through investing mainly in the securities of corporations in, or corporations listed or to be listed on stock exchanges in, or corporations (wherever located) which, in the opinion of the managers, derive significant revenue or profits from or have significant assets or business interests in, the People’s Republic of China (“China”) or the Republic of India (“India”).

\*Note: “medium to long term” in this context refers to a period of between 3 - 7 years.

#### INVESTMENT STRATEGY

This Fund will invest principally in one of the sub-funds under the umbrella of the United Global Recovery Funds managed by UOB Asset Management Ltd, Singapore (“UOBAM”) that is the United China-India Dynamic Growth Fund (“UCIDGF”). UOBAM, has appointed a sub-manager, UTI International (Singapore) Private Limited (“UTIIS”), for the management of the India portfolio of UCIDGF. Effective from 31 August 2015, UOBAM has also appointed Ping An UOB Fund Management Company Ltd as investment advisor to UOBAM in their management of the China portfolio of UCIDGF. The Fund will invest into the UCIDGF-Class SGD (denominated in Singapore dollars) units. UCIDGF-Class SGD was launched in January 2010 and is a collective investment scheme domiciled in Singapore. UOBAM, UTIIS and UCIDGF are regulated by the Monetary Authority of Singapore under the Securities and Futures Act (Chapter 289), Singapore. UCIDGF invests mainly in the securities of corporations in, or corporations listed or to be listed on stock exchanges in, or corporations (wherever located) which, in the opinion of the UCIDGF’s manager, derive significant revenue or profits from or have significant assets or business interests in China or India. Its asset allocation is as follows:

At least 95% of Net Asset Value (“NAV”) - Investments in the units of United China-India Dynamic Growth Fund.

2% - 5% of NAV - Investments in liquid assets including money market instruments and deposits with financial institutions.

Although the Fund is passively managed, the investments in the Fund will be rebalanced from time to time to meet sales and redemptions transactions and to enable the proper and efficient management of the Fund.

The Manager does not adopt a temporary defensive position for the Fund in response to adverse market, economic, political, or any other conditions as such defensive strategies are expected to be implemented at the target fund level, i.e. UCIDGF, when deemed necessary by the UCIDGF’s manager. The Manager does not adopt any temporary defensive positions for the Fund as this will allow the Fund to best track the performance of UCIDGF. It also follows that if UCIDGF fails to adopt a successful defensive position in response to adverse market and economic conditions, there is a risk that the Fund will mirror UCIDGF’s negative performance, if any. Also, investors should note that at all times the Fund is always subject to currency risk.

This Fund is a feeder fund that invests at least 95% of its NAV in UCIDGF. The risk management strategies and techniques employed will be at the UCIDGF level together with its investment strategy that involves diversification in its portfolio of China-related and India-related securities. Notwithstanding anything stated herein, the Manager may, in consultation with the Trustee and with the approval of the unit holders of the Fund (“Unit Holder(s)”), replace UCIDGF with another fund of a similar objective if, in the Manager’s opinion, UCIDGF no longer meets this Fund’s investment objective, or when acting in the interest of the Unit Holders.

#### BENCHMARK

25% MSCI China (RM), 25% SSE50 A Share (RM) and 50% MSCI India (RM).

## DISTRIBUTION

**DISTRIBUTION POLICY** - Consistent with the Fund's objective to achieve medium to long term\* capital appreciation, distributions will therefore be of secondary importance. Distributions, if any, will be reinvested after deduction of taxation and expenses.

Note: \*"medium to long term" in this context refers to a period of between 3 - 7 years.

**DISTRIBUTION MODE** - Distributions, if any, after deduction of taxation and expenses (i.e. net distribution), will be reinvested to purchase additional units of the Fund based on the NAV per unit as at the first Business Day when units in the Fund are quoted ex-entitlement. Allotment of such units shall be within two (2) weeks thereafter.

## KEY RISKS

As this Fund invests at least 95% of its NAV in UCIDGF, it is subject to the management risk of the management company and investment manager of UCIDGF. Poor management of UCIDGF will jeopardise the investment of this Fund in UCIDGF and in turn, the Unit Holders' investment through the risk of reduced returns and in some cases the Unit Holders may also lose the capital invested in the Fund.

In addition, as UCIDGF is domiciled in Singapore and denominated in Singapore dollars, this Fund may be subject to country and currency risk. Changes in rates of exchange between currencies may cause the value of this Fund's investment in UCIDGF to diminish or increase which in turn will affect the value of Unit Holders' investments. Further, the Fund's investments in UCIDGF may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in Singapore.

Furthermore, investments of UCIDGF are subject to the following risks:

- Equity risk
- Small and medium capitalisation companies risk
- Regulatory risk
- Taxation risk
- Single country, sector and regional risk
- Repatriation risk
- Political risk

These specific risks of UCIDGF are elaborated in the master prospectus.

## FUND PERFORMANCE

### AVERAGE TOTAL RETURNS OF THE FUND

Average total returns for the following periods ended 31 July 2018

	1 Year	3 Years	5 Years	Since Launch (31/03/2010* – 31/07/2018)
RHB China-India Dynamic Growth Fund (%)	1.07	7.99	16.01	7.07
Benchmark^ (%)	-0.21	9.11	14.16	6.07

### ANNUAL TOTAL RETURNS OF THE FUND

Annual total returns for the following financial years ended 31 July

	2018	2017	2016	2015	2014	2013	2012	Since Launch (31/03/2010* – 31/07/2011)
RHB China-India Dynamic Growth Fund (%)	1.07	24.66	-0.03	30.67	27.74	8.63	-19.43	-3.94
Benchmark^ (%)	-0.21	34.52	-3.20	21.97	22.37	8.48	-16.41	-7.04

Source: Lipper IM, 13 August 2018. \* The last day of the Fund's initial offer period. ^ Composite benchmark comprising 25% MSCI China (RM), 25% SSE50 A Share (RM) and 50% MSCI India (RM). The abovementioned Fund performance is computed on NAV to NAV basis and has been adjusted to reflect distributions payments and unit splits, if any.

For the latest financial year, the Fund recorded a gain of 1.07% whilst its benchmark recorded a loss of -0.21%.

### PORTFOLIO TURNOVER RATIO ("PTR")

PTR (times)	Financial Year Ended 31 July		
	2018	2017	2016
	0.53	0.99	0.43

The PTR for the financial year was lower compared with the previous financial year as there was higher average NAV during the latest financial year.

### DISTRIBUTION RECORD

	Financial Year Ended 31 July		
	2018	2017	2016
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

For the latest financial year, no distribution has been proposed by the Fund.

## PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

## FEES & CHARGES

*This table describes the charges that you may directly incur when you buy or redeem units of this Fund:*

### Charges

#### Sales charge<sup>1</sup> by distribution channels

Institutional Unit Trust Adviser (IUTA)	Up to 5.50% of investment amount.
Tied (Retail) Agent	Up to 5.50% of investment amount.
Direct Sales (Direct Investment with the Manager)	Up to 5.50% of investment amount.

An investor can expect differing sales charge to be levied when buying units of the Fund from the various distribution channels and within each distribution channel, subject to the maximum sales charge stipulated herein. This is due to the different levels of services provided by each distribution channel and / or the size of the investment undertaken.

<b>Repurchase charge</b>	None.
<b>Dilution fee or transaction cost factor</b>	None.

<b>Other charges payable directly by the investors</b>	
Switching fee <sup>1</sup>	RM25.00 per switch or the difference in sales charge which is deductible from the redemption amount of the units to be switched, where applicable.
Transfer fee <sup>1</sup>	RM5.00 per transfer.
<b><i>This table describes the fees that you may indirectly incur when you invest in the Fund:</i></b>	
<b>Fees and Expenses</b>	
Annual management fee <sup>1</sup>	1.80% per annum of NAV before deducting the Manager's and Trustee's fees for that particular day. There is <b>NO DOUBLE CHARGING OF MANAGEMENT FEE</b> . This means that the Unit Holders will incur <b>ONLY ONE MANAGEMENT FEE and ONLY AT THE FUND'S LEVEL</b> .
Annual trustee fee <sup>1</sup>	0.06% per annum of NAV before deducting the Manager's and Trustee's fees for that particular day (excluding foreign custodian fee and charges).
Expenses directly related to the Fund	Auditors' fees, custodial charges, other relevant professional fees, cost of distribution of interim and annual reports, tax certificates, reinvestment statements and other notices to Unit Holders and taxes.
Other fees payable indirectly by an investor (if any)	None levied by the Manager. However, as this Fund will invest in units of UCIDGF, there are fees indirectly incurred by this Fund such as trustee fee, administration fee, registrar and transfer agent fee, valuation and accounting fees, audit fee (payable to the auditors of UCIDGF), custodian fee (payable to the custodian of UCIDGF), transaction costs and other fees and charges which are incurred at the UCIDGF level.
<sup>1</sup> All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time. <b>Note:</b> The Manager may, for any reason at any time, waive or reduce the amount of its management fee or other charges directly payable by the Unit Holder and/or investor in respect of the Fund, either generally (for all Unit Holders and/or investors) or specifically (for any particular Unit Holder and/or investor) and for any period or periods of time at its absolute discretion.	
<b>TRANSACTION INFORMATION</b>	
Minimum Initial Investment	RM1,000 or such other lower amount as the Manager may from time to time accept.
Minimum Additional Investment	RM100 or such other lower amount as the Manager may from time to time accept.
Minimum Repurchase Units	Any number of units.
Restriction on Frequency of Repurchase	No restrictions.
Switching Facility and Frequency of Switching	<ul style="list-style-type: none"> <li>▪ Available.</li> <li>▪ Minimum amount for a switch is RM1,000.</li> <li>▪ There are no restrictions as to the number of switches a Unit Holder may perform or the frequency of switching.</li> <li>▪ Minimum investment balance at all times must be one hundred (100) units after the switch.</li> </ul>
Minimum Investment Balance	100 units or such other lower quantity as the Manager may from time to time decide.
Transfer Facility	Available. In the event of a partial transfer, both the transferor and the transferee must each hold a minimum investment balance of one hundred (100) units after the transfer.
Redemption Period	Redemption monies to be paid within ten (10) days after receipt by the Manager of the request to repurchase.
Cooling-off Period	Unit Holders have the right to request for a refund of their investment within six (6) business days <sup>#</sup> which shall be effective from the date of receipt of the application by the Manager, subject to eligibility. <sup>#</sup> These are the working days when the Manager is open for business.
Business Day	A day in which Bursa Malaysia is open for trading and a day which is a business day in Singapore (i.e. a day other than Saturdays, Sundays, public holidays and any day determined to be a non-business day by the manager of the target fund, the United China-India Dynamic Growth Fund).
Dealing Hours	9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that complete applications for the Fund are received before the next valuation point.
<b>YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</b>	
<b>VALUATIONS AND EXITING FROM INVESTMENT</b>	
<b>VALUATION OF ASSETS</b>	
<p>The Fund must be valued at least once every Business Day. However, certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia. Accordingly, the valuation of the Fund for a Business Day will be conducted before 5.00 p.m. on the following day in which the Manager is open for business, when the closing prices of the foreign markets for that Business Day would be available.</p> <p>As such, the daily price of the Fund for a particular Business Day will not be published in the major newspapers on the next day in which the Manager is open for business but will instead be published the next following day (i.e. the price will be two (2) days old). This will be specifically indicated in the major newspapers. Investors may however obtain the most current computed price by contacting the Manager directly or visiting our website, <a href="http://www.rhbgroup.com">www.rhbgroup.com</a>.</p>	
<b>EXITING FROM THIS INVESTMENT</b>	
<p>Units of the Fund can be redeemed by forwarding the completed form of request to repurchase to the Manager's registered/principal office or any of its branch offices, or to any of its authorised sales agents or participating IUTAs before their respective cut-off times. For partial redemption, the balance of units of the Fund held after the redemption must be at least one hundred (100) units or such other lower quantity as the Manager may from time to time decide (the "minimum investment balance"). There are no restrictions on the number of units a Unit Holder can redeem out of his investments or the frequency of redemptions in a year. However, the Manager shall not be bound to comply with any request for redemption of units if the balance of units held after the redemption is less than the minimum investment balance.</p> <p>The redemption monies will be paid within ten (10) days after receipt by the Manager of the request to repurchase.</p>	

## CONTACT INFORMATION

To contact the Manager or to find out about the distribution channels of the Fund, you may call us at 1-800-88-3175 at any time during office hours: Mondays through Fridays from 9.00 a.m. – 5.00 p.m. or e-mail your enquiries to [rhbam@rhbggroup.com](mailto:rhbam@rhbggroup.com).

### HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

❖ **via phone to:** 03-9205 8000      ❖ **via Unit Holders Services Toll-Free Hotline at:** 1-800-88-3175      ❖ **via fax to:** 03-9205 8100  
❖ **via email to:** [rhbam@rhbggroup.com](mailto:rhbam@rhbggroup.com)      ❖ **via website to:** [www.rhbggroup.com](http://www.rhbggroup.com)      ❖ **via letter to:** RHB Asset Management Sdn Bhd,  
Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

❖ **via phone to:** 03-2282 2280      ❖ **via fax to:** 03-2282 3855      ❖ **via email to:** [info@sidrec.com.my](mailto:info@sidrec.com.my)      ❖ **via letter to:** Securities Industry  
Dispute Resolution Center (SIDREC), Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

❖ **via phone to the Aduan Hotline at:** 03-6204 8999      ❖ **via fax to:** 03-6204 8991      ❖ **via email to:** [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
❖ **via online complaint form available at:** [www.sc.com.my](http://www.sc.com.my)      ❖ **via letter to:** Consumer & Investor Office, Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur.

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

❖ **via phone to:** 03-2092 3800      ❖ **via fax to:** 03-2093 2700      ❖ **via email to:** [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
❖ **via online complaint form available at:** [www.fimm.com.my](http://www.fimm.com.my)      ❖ **via letter to:** Legal, Secretarial & Regulatory Affairs, Federation of  
Investment Managers Malaysia, 19-06-1, 6<sup>th</sup> Floor Wisma Tune, No. 19 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.